

Chaturvedi & Company

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Meenakshi India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Meenakshi India Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

Attention is drawn to Note no. 3 of the financial results as regards the management's evaluation of Impact of COVID19 and uncertainty in this respect on the assumptions and estimates considered for the financial results as well as the future performance of the Company. Our opinion is not modified in respect of this matter.

For Chaturvedi & Co
Chartered Accountants
ICAI Firm Registration Number 302137E



S Ganesan,
Partner
M No.217119
UDIN: 22217119AAZBRU1258



Chennai
09-02-2022

MEENAKSHI INDIA LIMITED
Regd. Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014
CIN : L74300TN1987PLC014678

www.milgroup.in
Annexure III to Clause - 41
PART I

Phone:044-42636795

Statement of Unaudited financial results for the quarter and nine months ended 31st December 2021

(Rs. in Lakhs)

Particulars	NINE MONTHS ENDED		QUARTER ENDED			YEAR ENDED
	31.12.2021	31.12.2020	31.12.2021	31.12.2020	30.09.2021	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
a. Sale of product and Services	8,406	4,690	3,449	2,387	1,844	7,879
b. Other Income	210	146	89	26	77	365
Total Income (I)	8,616	4,836	3,538	2,413	1,921	8,244
Expenses						
a. Cost of materials consumed	3,515	2,191	1,620	1,026	1,266	3,522
b. Purchase of Stock in trade	698	-	21	-	-	615
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	180	(232)	191	93	(552)	(299)
d. Employee benefit expense	1,645	1,381	621	561	572	2,011
e. Finance Cost	85	44	28	11	54	65
f. Depreciation and amortization expense	115	112	25	27	45	154
g. Other expenses	1,501	967	681	515	426	1,385
Total Expenses (II)	7,739	4,463	3,186	2,233	1,810	7,453
Profit/(Loss) before Exceptional item and Tax (I-II)	877	373	352	180	111	791
Exceptional Items						
Profit / (Loss) from before tax (III-IV)	877	373	352	180	111	791
Tax expense:						
Current Tax	232	110	81	56	35	212
Deferred Tax	217	110	78	56	35	189
	15	-	3	-	-	23
Profit/(Loss) for the period from continuing operation (V-VI)	645	263	271	124	76	579
Other Comprehensive Income / (Loss)						
A(i) Items that will not be reclassified to profit or loss	10	2	8	-	(3)	36
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(3)	(1)	(2)	-	1	(10)
Total other Comprehensive Income / (Loss)	7	1	6	-	(2)	26
Total Comprehensive Income / (Loss) for the period (IX+X)	652	264	277	124	74	605
Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,823
Earnings per share (EPS) (of Rs 10/- each)						
a. Basic	17.19	7.02	7.23	3.32	2.03	15.45
b. Diluted	17.19	7.02	7.23	3.32	2.03	15.45

1. The above unaudited financial result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2022

2. In accordance with IND AS 108 - "Segment Reporting" the company has identified the following business segments: a) Textiles; b) Plantation c) Others

3. In view of management's estimations and assumptions considering the current and future performance of the company, impact of COVID 19 pandemic including an the carrying value of current and noncurrent assets is not expected to be material. This evaluation is however dependent on future development and any variation due to changes in situation will be considered on crystallization thereof.

4. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

5. The financial results are available on the webiste of company - www.milgroup.in



	NINE MONTHS ENDED		QUARTER ENDED			YEAR ENDED
	31.12.2021	31.12.2020	31.12.2021	31.12.2020	30.09.2021	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Segment Revenue						
a. Textiles	7,246	4,558	3,448	2,368	1,769	7,246
b. Plantations	230	132	1	19	75	147
c. Others	930	-	(0)	-	-	486
Total	8,406	4,690	3,449	2,387	1,844	7,879
Less : Inter Segment Revenue						
Net Sales / Income from Operations	8,406	4,690	3,449	2,387	1,844	7,879
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	709	318	266	189	24	421
b. Plantations	55	(13)	25	4	33	125
c. Others	(12)	(22)	(30)	(22)	15	57
Total Profit / (Loss)	752	283	261	171	72	603
Less : i) Interest	85	44	28	11	54	65
ii) Other unallocable expenditure net off	-	11	-	11	-	-
iii) Un allocable income	210	146	119	31	91	253
Total Profit before tax	877	373	352	180	111	791
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	2,787	2,028	2,787	2,028	2,594	1,856
b. Plantations	436	396	436	396	407	445
c. Others	748	638	748	638	654	502
Total Capital Employed	3,971	3,062	3,971	3,062	3,655	2,803
Date : 09.02.2022						

For and on behalf of the Board

G R Prasad

G R Prasad
Director

